

Turku Chamber of Commerce

ESCROW FEES

	Chamber of commerce member	non-member
foundation fee	€ 561,00 +VAT	935,00 + VAT
annual fee	€ 112,00 + VAT	187,00 + VAT
upgrade	€ 112,00 + VAT	187,00 + VAT

The member fee will be applied, if at least one of the parties is a member of the chamber of commerce when the payment falls due.

The annual fee includes one upgrade. The upgrade fee is charged when more than one upgrade, or modified or improved version is given to be deposited during a year.

If an agreement is made between the same Supplier and Orderer on more than one source codes at the same time, the chamber of commerce will charge only one foundation fee for the escrow arrangements, but the annual fee and any upgrade fees are charged from each source code deposit.

If the Supplier or the Orderer has deposited a source code in the chamber of commerce during the past three years, a 50% discount will be given on the foundation fee of the new deposit.

The foundation fee of a deposit and the annual fee of the first year will fall due in one month's time from signing the agreement. The annual fee will fall due on 31 January every year. The upgrade fee will fall due in one month's time from the date the chamber of commerce has received the upgrade. The annual fee must also be paid for the year in which the agreement ends. The Supplier and the Orderer are jointly and severally responsible for the payments to the chamber of commerce unless otherwise agreed.

The deposit holder can raise the fee by informing the contracting parties in writing sixty (60) days before the date of the raise

The penalty interest is 16%.